

phildevnews Q2 2021 issue

Dear Friends,

Cheers to summer! I hope everyone has been enjoying their summer holiday despite the varying degrees of "freedom" and re-opened business.

PhilDev kicked off the summer with our Taste of PhilDev virtual wine tasting fundraiser. Our guests enjoyed a variety of delicious wines, cheese and chocolate while bidding on a few premier auction items to raise money for PhilDev's programs.

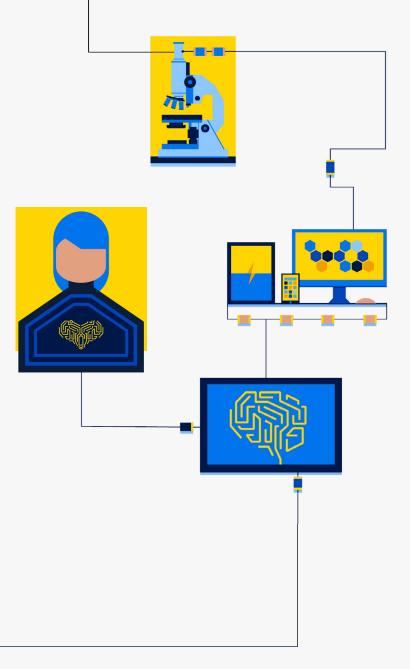
This summer also saw the conclusion of our 3 year ISIP project. We would like to thank and acknowledge our partners AusAid and UNDP. Through ISIP, PhilDev brought the importance of social impact to the forefront as we trained and mentored over **29 social enterprises**. We also trained **136 faculty members and professors** on best practices and teaching methods for the now required Technopreneurship 101 course (also crafted by PhilDev). Read on to learn more about the accomplishments and impact through ISIP.

PhilDev is now focusing its efforts on our upcoming Jumpstart program in the Philippines and revived community building events and partner projects in the USA. Stay tuned for updates as we enter the fall season!

Please continue to stay healthy and safe!

Warm regards,

Angelina "Jonesy" Castro



What's next? •

Here are our upcoming activities at PhilDev!

UNITED STATES

• Fall 2021

Hybrid Event

We're preparing for something exciting for you! Stay tuned!

PHILIPPINES

August 2021

Online Learning Sessions with Growapp.ph

We are conducting free online learning sessions for startups! We'll be covering:

- Forming and Managing a High-Performance Team
- Business Model Innovation
- Business Registration 101
- Intellectual Property 101 for Startups

Follow us on Facebook

September 2021

PhilDev x Xepto Academy Online Course Launch

We're launching two online courses soon! Watch out for the announcement on our Facebook page.

Follow us on Facebook

PhilDev JumpStart Program

Stay tuned for our upcoming program for Filipino startups!

EDUCATION | PSES UPDATES

PhilDev, IFEN organize MULAT learning sessions for STEAM scholars

As part of the MULAT Program for the STEAM scholars, PhilDev and the Intel Filipino Employee Network (IFEN) organized group sessions to discuss topics that can further address the scholars' needs such as taking care of their mental health, building their resumes and acing job interviews, and managing their personal finances.

The first MULAT group forum focused on mental health and building resilience to help the scholars cope with the challenges posed by the pandemic and remote learning. IFEN partnered with the Love Institute in delivering the session on mental health.

A session on personal finance was also conducted in partnership with Ready2Adult's Charmaine de Leon to equip the scholars with the knowledge and skills in managing their personal finances such as saving, budgeting, and even investing.

Concluding the series is a career builder workshop which helped the scholars in refining their resumés and navigating employment in the midst of the pandemic.

MULAT or Mentoring and Uplifting Leaders As Trailblazers is a volunteer-based mentoring program, powered by PhilDev and IFEN, that aims to provide the scholars with knowledge, skills, and advice from a multidisciplinary group of professionals from Intel.

Reach out to us if you want to support our scholars beyond donations!

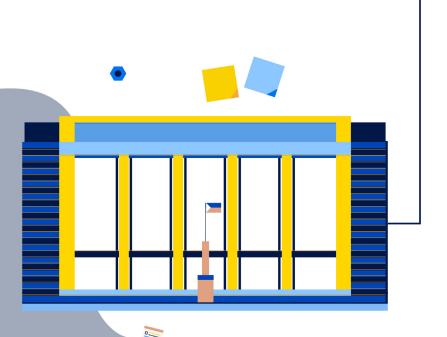
Email us: info@phildev.org





PhilDev Scholars participate in the MULAT group session on the Fundamentals of Personal Finance with Charmaine de Leon of Ready2Adult Philippines

How Mentors Shape the Journey of Startups: A Message from Two Incubator Mentors



All entrepreneurs have a mentor, whether that'd be a parent, professor, fellow entrepreneur, or one from an incubator. Mentors play an important role in molding the mindset of startup founders. Just as a child has a parent to teach them how to walk, an entrepreneur has a mentor to guide them on their journey.

We went behind the scenes with two of our Impact Boost Camp mentors Anja Teehankee, Incubator Manager of the Convergent Resilience Technology Business Incubator (CONRES TBI), and Shearyl Arenas, Project Leader of Nurture Innovation Technology Revolution Office (TIP NITRO TBI), who unpacked the role of incubators and mentors in molding young entrepreneurs and their best practices in coaching student startups.

Read more to understand how these mentors are shaping our future entrepreneurs and leaders.

Defining Your Path by Taking On Challenges

Scholarship programs are more than just providing financial support. Students also need other kinds of support, in terms of leadership training, counseling, career guidance, and networking, in order for them to thrive in their academic life and still enjoy their student years without having to worry if they have enough to pay for their next meal or enough to support themselves and their families.

One of our scholars, **May Lara Bea Labayog**, or as many call her "Bea," is a 22-year-old BS Food Technology student from the University of the Philippines - Diliman (UP Diliman). She shares how her love for science and technology led her to taking up a major in Food Technology, and how she was able to make ends meet at home while juggling her life as a student.

- ENTREPRENEURSHIP | SOCIAL IMPACT ACCELERATOR •



The Batch 3 social enterprises of the ISIP Social Impact Accelerator culminated their journey in the program by pitching to invited investors and partners during the ISIP Social Enterprise Showcase held last 04 June 2021.

Six Filipino social enterprises pitch on third ISIP demo day

Culminating their journey in the Social Impact Accelerator (SIA), six Filipino social entrepreneurs pitched their businesses to investors and partners at the Innovation for Social Impact Partnership (ISIP) Social Enterprise Showcase held virtually last June 04, 2021.

The entrepreneurs received intensive needs-based technical support and mentorship from the combined network of PhilDev, UNDP Philippines, and the Australian Embassy in the Philippines to enable them to become investmentready and globally competitive. The Showcase, ISIP's version of a demo day, is the culminating activity of the accelerator program. Get to know more about the social enterprises who pitched during the virtual demo day:

- Agro-DigitalPH
- Mayani PH
- Nature Link
- Orange Hub
- Panublix
- Roots Collective

SOCIAL IMPACT ACCELERATOR BATCH 3 •

Meet the Social Impact Accelerator Batch 3 Enterprises









- ENTREPRENEURSHIP | ISIP SUMMIT 2021 •



ISIP concluded its 3.5-year run bringing together various stakeholders in the Philippine social enterprise ecosystem in the three-day ISIP Summit held last June 14 to 16.

Nationwide summit calls for stronger support, financing for social enterprise community in PH

METRO MANILA, Philippines - With the theme "Promoting an Innovative and Sustainable Social Enterprise Ecosystem in the Philippines," the Innovation for Social Impact Partnership (ISIP) convened over 135 impact-driven entrepreneurs, educators, stakeholders, policymakers, and other supporting organizations at the ISIP Summit held online from June 14 to 16. 2021. It highlighted key challenges in the social enterprise ecosystem amid the pandemic and called for more support for Filipino social enterprises.

During the summit, ISIP shared its achievements supporting the Philippine social enterprise ecosystem in the last three and a half years through its various programs, and how future collaborations can be forged to further strengthen the growing community.

Read more about the biggest summit for the social enterprise ecosystem in the Philippines.

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10 Financial literacy solutions receive grants, support from nationwide innovation challenge

MANILA, Philippines – Ten financial literacy innovations were awarded grants and support from PhilDev Foundation and Cebuana Lhuillier Foundation, Inc. (CLFI) to boost financial literacy in underserved communities in the Philippines.

Launched last April, the Financial Literacy Innovation Challenge by PhilDev and Cebuana Lhuillier Foundation challenged innovators across the country to answer the question, "How might we increase the level of financial literacy in underserved communities in the Philippines?" Over 50 teams responded and went on a three-week journey learning from seasoned innovators and entrepreneurs, financial literacy and inclusion experts, and youth advocates to help them develop their solutions. They were also mentored by industry leaders from the combined network of PhilDev and CLFI to further refine their projects before the pitch competition held last Monday, 17 May 2021.

Read more



Ten teams made it to Pitch Day of the Financial Literacy Innovation Challenge where all financial literacy solutions were awarded with grants from Cebuana Lhuillier Foundation Inc., the challenge partner.

FROM THE PRESS:







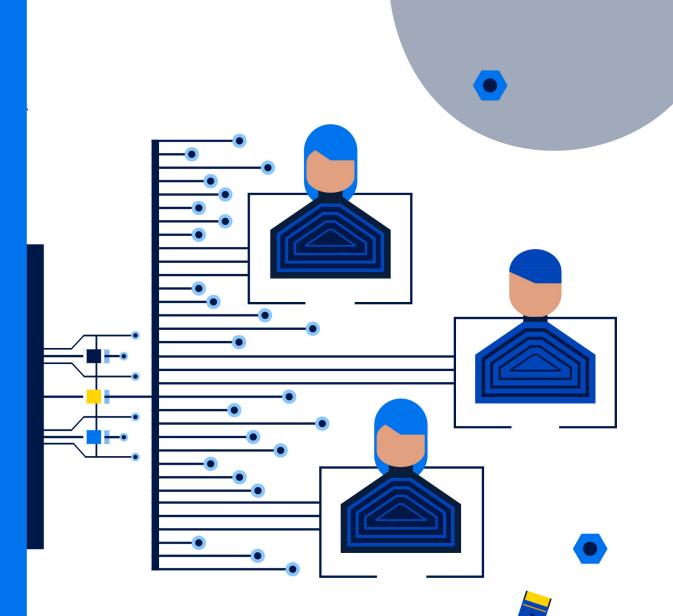
As mentors, we need to teach our incubatees to start with the problem rather than starting with the solution, and then iterate if needed.

We need to do the same, if our mentorship style works for one team and does not work for another, we too have to iterate our methods in mentoring.

Shearyl Arenas

Project Leader Nurture Innovation Technology Revolution Office (TIP-NITRO)

On mentoring startups in university-based incubators during the Impact Boost Camp 2021





Your generosity is making a difference! Of the 18 homes PhilDev's donations are committed to build, 8 units have been completed. Thank you very much for your help! However, the struggle continues as construction was halted because of the strict lockdown in Cagayan region.

IMPACT REPORT Project Salinong Updates

Project Salinong is in the works! Of the 18 homes (9 duplexes) PhilDev's donations are committed to build, 8 units (4 duplexes) have been completed. Unfortunately, Baggao and the larger Cagayan region have been hit with COVID-19 and put on strict lockdown. While the community deals with their health and safety, the building and construction has been put on hold and progress delayed.

A portion of the donations has been reserved to provide food and other essentials while the families continue to live in temporary housing.

Your generosity is making a difference and

the families in Cagayan are truly grateful! The outpouring of support has been incredible and especially meaningful for Dado & Maria, as this is where Dado grew up.

Visit our website for detailed updates and photos throughout the rebuilding and construction process.

Learn more

Thank you for your outpouring support!

A toast to all those who joined on June 18th, for a Taste of PhilDev - our first virtual wine-tasting event! Together with over 40 "wine parties" logging in, we enjoyed the variety of pinot noirs and the delicious cheese and chocolate pairings.

A great big thank you to our partners, **Papapietro Perry** for guiding us through our selection of wines and to both **Beehive Cheese** and **Volo Chocolate** for the insightful pairings. We learned that "wine, cheese, chocolate and repeat" is the recommended order to consume this trio of delectable goodies!

Our incredible emcee and auctioneer, Franco Finn, led us

through the evening as we not only imbibed, but helped us raise funds for PhilDev! The Culinary Experience & Wine Auction Package at the French Laundry created a lively bidding battle! Congratulations to all of our winners!! (We have several guests who have offered to help you drink your winnings.

We are so grateful to our supporters and attendees. Together, we raised a total pledged amount of **\$34,480** for PhilDev's programs in Education, Innovation and Entrepreneurship. Thank you all for your continued support and we raise a glass to you for your generosity!

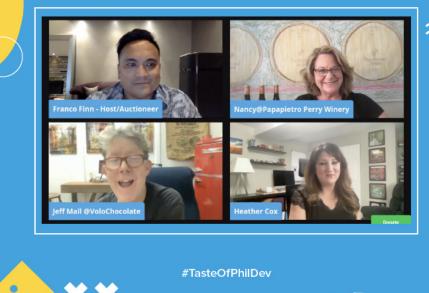
Join us at our future fundraisers as they are always a good time! Stay tuned for what we have planned!

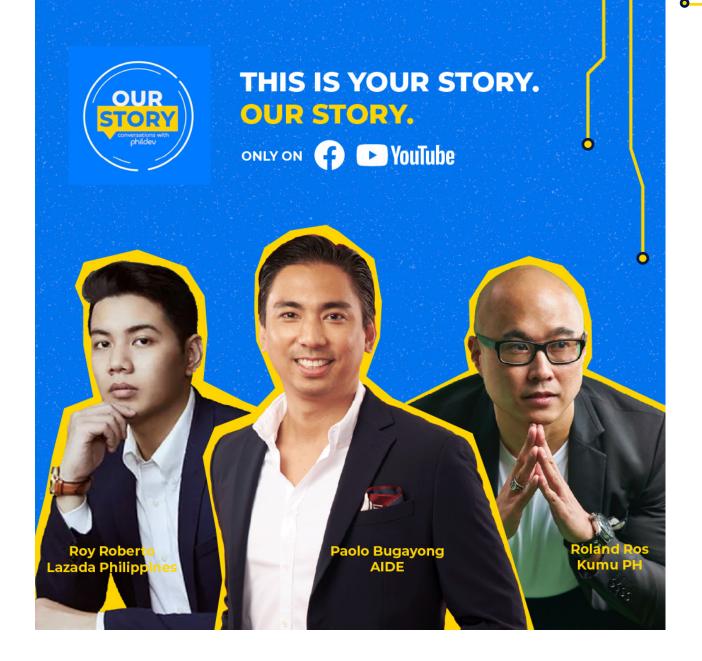
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A TASTE OF PHILDEV a virtual wine-tasting & pairing fundraiser

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THANK YOU FOR JOINING our first virtual wine-tasting & pairing fundraiser!





Watch Season 2 of Our Story!

We heard it from these rising Filipino technopreneurs. How did they do it, you ask? Check out this season of Our Story: Conversations with PhilDev only on Facebook and YouTube!

Subscribe on our YouTube channel so you never miss an episode of Our Story.

SUBSCRIBE

MEET THE PHILDEV TEAM

Meet Dr. Eric Tomacruz

Who would have thought that a simple "hello" to a former colleague can be a doorstep to creating a bigger impact? That's exactly how the first chapter of Dr. Eric Tomacruz's story with PhilDev started.

Dr. Tomacruz (or simply "Eric" as we call him at PhilDev) is a STEAM graduate, completing his undergraduate and graduate degrees in Electrical Engineering at the University of California Berkeley (UC Berkeley). Entrepreneurship has been embedded in his career early on, working in two startups at Silicon Valley at the dawn of the Internet revolution as he would recall.

In our brief chat with Eric, he shares how it was like working with PhilDev as our Executive Vice-Chairman, and his insights on the current education, innovation, and entrepreneurship landscapes of the country.

Read more

Dr. Eric Tomacruz Executive Vice-Chairman



10 Years

of enabling success through education, innovation, and entrepreneurship

Made possible thanks to your generosity

Watch Our Next Chapter

Donate to PhilDev

WATCH HERE

DONATE

• HELP CORNER •

We'll get through this together!

Here are helpful resources to keep you updated about the latest happenings around the pandemic, the economy, tech, and Filipinos all over the world!

COVID-19 RESPONSE

• [TIMELINE] The Philippines' 2021 COVID-19 Vaccine Plan

Read the timeline on how the Philippine Government will be rolling out vaccines in the country. Who's in the priority list?

Read more

GLOBAL FILIPINOS

• Philippines ends Tokyo Olympics as top Southeast Asian nation

The Philippines wrapped up its Tokyo Olympics campaign with a historic gold, two silvers, and one bronze! Read the full story about our historic wins below.

Read more

ECONOMY

World Bank launches Philippine Economic
Update report

The World Bank has recently published a report on the Philippine economy, analyzing the impacts of the COVID-19 pandemic and providing short- and medium-term policy actions to help the government in navigating a challenging recovery.

Download

• Youth Co:Lab publishes report on how young entrepreneurs in Asia-Pacific responded to COVID-19

In this report, Youth Co:Lab highlights 40 innovative solutions developed by youth entrepreneurs to combat the pandemic and help communities build back better.

Download

TECHNOLOGY

 Microsoft: The Next Great Disruption is Hybrid Work -- Are We Ready?

2020 was the year for remote work. With vaccines rolling out and government regulations gradually easing, Microsoft sees the next great disruption on the horizon -hybrid work. Take a look at the trends about the future of remote/hybrid work based on the 2021 Work Trend Index.

Read more

9to5 Google: Google Meet now enforces group call length limit for free Gmail users

Are you meeting your team through Google Meet? Heads up because Google is now enforcing a 60-minute group call limit for its free Gmail users. The announcement was made on July 12 via 9to5 Google.

IN THE COMMUNITY ►

Events & Opportunities for you

Mark your calendars and register for these virtual events! Learn from experts and connect!

PHILIPPINES

• Villgro Philippines: WE Rise Impact Showcase

Our friends at Villgro Philippines will be holding their first WE Rise Impact Showcase this August 25-26, 2021 at 3PM-6PM.

WE Rise Impact Showcase will feature a host of discussions with eminent speakers from across the world, investors, market partners, and business leaders who will offer their take on issues faced by women entrepreneurs and how we can build a better ecosystem to help them flourish.

Register Here



→ IN THE COMMUNITY →



Makati Business Club: Leading in Extraordinary Times 2021

Become a Global Subscriber and join the Makati Business Club! A great way to hear and learn from the top business leaders in the Philippines. Understand the environment, learn about new opportunities and how to build and grow your business. Check out the lineup of upcoming speakers!

Send an email to MBC



MBC GLOBAL SUBSCRIBER

YOUR INVITATION TO THE HIGHEST-LEVEL PHILIPPINE MEETINGS

JOIN PHILIPPINE LEADERS DISCUSS LOCAL AND GLOBAL DEVELOPMENTS IN BUSINESS, TECHNOLOGY, SOCIETY, AND POLITICS.

BENEFITS:

- A SEAT AND MIC IN MBC MEMBERSHIP EVENTS AND ACTIVITIES, INCLUDING EXCLUSIVE MEMBERS-ONLY EVENTS AND FUTURE IN-PERSON EVENTS. FOR OUR EVENTS, CLICK <u>HERE</u>.
- RECEIVE MBC PUBLICATIONS. FOR MORE, CLICK <u>HERE</u>.
- MEET AND JOIN CONVERSATIONS WITH MBC AND OTHER LEADERS.

THE MBC GS PROGRAM IS NOT A MEMBERSHIP AND DOES NOT INCLUDE RIGHTS TO VOTE OR BE ELECTED. SUBSCRIBERS MAY BE INVITED TO COLLABORATE ON PROJECTS AND COMMITTEES.



WHO CAN JOIN?

INDIVIDUALS RESIDING OUTSIDE THE PHILIPPINES (AT LEAST 6 MONTHS A YEAR OUTSIDE THE PH) WHO ARE ALSO ONE OF THE FOLLOWING:

- MEMBERS OF MBC GS PARTNER ORGANIZATIONS*
- DIRECT INVITEE BY AN MBC BOARD MEMBER OR EXECUTIVE DIRECTOR
- APPLICANTS ENDORSED BY MBC MEMBERS OR GLOBAL SUBSCRIBERS

*PLEASE REFER TO COVER LETTER / GLOBAL SUBCRIBER FORM.

HOW DO I JOIN?

IF YOU'D LIKE TO JOIN US, PLEASE FILL OUT THE GLOBAL SUBSCRIBER FORM <u>HERE</u> OR EMAIL michelle.dee@mbc.com.ph.

AFTER RECEIVING YOUR FORM, WE WILL SEND YOU AN INVOICE WITH PAYMENT INSTRUCTIONS.

SUBSCRIPTION FEE FOR 12 MONTHS IS 300 USD (SPECIAL INTRODUCTORY PRICE).



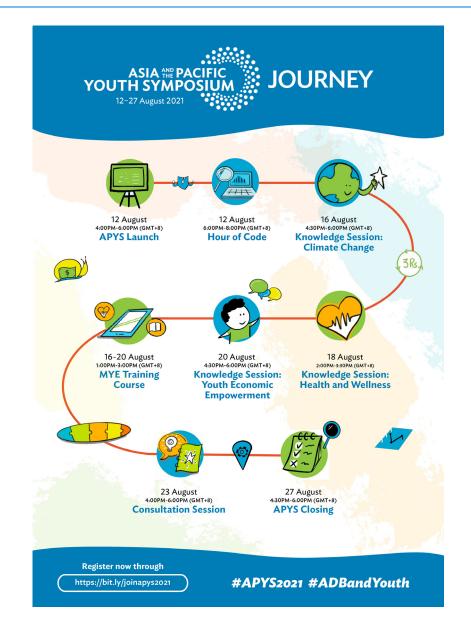
→ IN THE COMMUNITY →

• Asia and the Pacific Youth Symposium 2021

You can still sign-up and join ADB Youth for Asia in the APYS 2021 activities! Participate in the ongoing interactive knowlege sessions, consultation sessions, and a meaningful youth engagement training course.

PhilDev is an official delegate-sending partner of the APYS 2021.

Sign-up Here





Enabling success through Education, Innovation, and Entrepreneurship

www.phildev.org | f 回 PhilDev Foundation